



Student Loan Application Packet

Checklist of Required Items:

** Processing of application will not begin until every item listed has been received. **

1. Provide an official high school transcript of the student's grades from the beginning of the 9th grade through the final semester of 12th grade.
2. Provide an official transcript from the college or university you are attending showing all courses you will be taking or have taken and grades received. *Include this for each institution attended. You must be a full time student.*
3. Application signed and notarized by all parties (student and cosigners)
4. Provide Social Security cards for all parties
5. Proof of employment (current paystubs for the last 3 months for each cosigner) is required.
6. Application fee of \$35.00 (non-refundable)

** Applicant and Cosigners must present valid photo identification at time of signing the Promissory Note and Loan Agreement. Applicant and Cosigners must appear in the Rotary Office to sign the legal documents prior to issuing a check.

Rotary Student Loan Fund
1202 S. Virginia Street P. O. Box 199
Hopkinsville, KY 42241
270.886.3034

Rotary Student Loan Fund

Rules & Requirements

1. You must be a graduate of a high school located within Christian County, obtained a GED from Christian County or be a Christian County resident who has graduated from Hopkinsville Community College.
2. You must have graduated from high school with a “C” average or if you have previously been enrolled in college you must have a cumulative GPA of 2.0 or above (transcripts are required). If at any time your GPA falls below 2.0, no additional monies will be disbursed until your grades are brought up to the required GPA standards.
3. You must be enrolled as a full time student (as determined by the institution you are attending.)
4. You must have two (2) co-signers to sign your promissory note and agreement. Your co-signers must be 25 years of age or older, be gainfully employed and/or own property in the Christian County area.
5. Applications must be filled out completely and signed by borrower and co-signers. Credit checks will be required of the co-signers. Co-signers must have a credit score of 680 or above. A non-refundable application fee of \$30.00 will be collected upon submittal of application forms.
6. Overall maximum loan amount of \$15,000.00 (\$1,500.00 per fall and spring semesters).
7. Students still in school are required to pay interest (1%) on loans semi-annually. These payments are due December 31 and June 30.
8. At the completion of each quarter/semester you must furnish us with an official transcript of your grades for that period. You will have 90 days to do so. If transcripts are not received within the 90 days after billing is sent, account will be set up for repayment.
9. Six months after graduation or cessation of full-time student status, your notes will become due. At this time you may either pay the amount due or set up the balance due on an (84) month payment plan. The rate on your monthly repayment note will be 5% per annum.
10. If at any time you withdraw from school, your repayment schedule will begin in accordance with the above paragraph. Each semester, school verification is required (grades). It is the student’s responsibility to inform us they are no longer in school.
11. You must maintain current address information on borrowers and co-signers during the life of the loan. All address changes must be submitted in writing. Incomplete forms will not be considered valid.

Failure to meet the above requirements may result in default of loan.

ROTARY CLUB OF HOPKINSVILLE STUDENT LOAN APPLICATION

APPLICATION INFORMATION

Applicant Name _____ Telephone _____ E-mail _____

Permanent Address _____ City _____ State _____ Zip _____

Date of Birth _____ Sex: M/F _____ Social Security Number _____

Name of Employer _____ How Long Employed? _____

Address of Employer _____ City _____ State _____ Zip _____

Marital Status _____ Spouse's Name _____

Spouse's Address _____ City _____ State _____ Zip _____

Spouse's Occupation _____ Employer _____

Address of Employer _____ City _____ State _____ Zip _____

Father's Name _____ Telephone _____

Address _____ City _____ State _____ Zip _____

Father's Employer _____ Telephone _____

Address of Employer _____ City _____ State _____ Zip _____

Occupation _____ How Long with Employer ? _____

Mother's Name _____ Telephone _____

Address _____ City _____ State _____ Zip _____

Mother's Employer _____ Telephone _____

Address of Employer _____ City _____ State _____ Zip _____

Occupation _____ How Long with Employer? _____

High School You Graduated From _____ Year _____

Number of Years Completed in College Classification:

_____ Freshman _____ Sophomore _____ Junior _____ Senior _____ Graduate Student

Name of School You Plan To Attend _____

School Address _____ City _____ State _____ Zip _____

What Will Your Course Of Study Be? _____ Estimated Date of Graduation? _____

Have You Ever Had A Rotary Student Loan? _____ If Yes, When? _____

Has Any Member Of Your Family Ever Had A Rotary Student Loan? _____

If Yes, Their Name And When: _____

Do You Have Any Indebtedness Owed To A High School Or College? _____

PLEASE LIST THREE FAMILY MEMBERS (OTHER THAN PARENTS) WHO WILL KNOW HOW TO REACH YOU:

1. _____ Address _____ Telephone _____

2. _____ Address _____ Telephone _____

3. _____ Address _____ Telephone _____

FINANCIAL ARRANGEMENTS

ESTIMATED ANNUAL SCHOOL COSTS

Tuition \$ _____

Room \$ _____

Meals \$ _____

Books \$ _____

Fees \$ _____

Other \$ _____

TO BE FURNISHED BY STUDENT

Help From Family \$ _____

Part Time Job \$ _____

Work / Study Program \$ _____

Scholarships \$ _____

Elizabeth Stone Foundation \$ _____

Other \$ _____

Total Amount Applying For _____

I certify that I have read and understand the information contained in this application and completed all questions completely and honestly to the best of my knowledge, and agree to comply with all said rules and requirements. I further understand that the Student Loan Office requires at least two weeks to process all applications.

Signature _____ Date _____

FOR OFFICE USE ONLY

A.C.T. Score _____ Cumulative GPA _____ New/ Renewal Loan _____

Payment History _____ Current Loan Balance _____

Approved _____ By _____ Date _____

Amount Approved _____

Rotary Club of Hopkinsville

Student Loan Application – Co-Signer Information (2 required)

Co-Signer 1

Name _____ Telephone _____ Email _____

Marital Status _____ Date of Birth _____ Social Security Number _____

Address _____ City _____ State _____ ZIP _____

Name of Employer _____ Telephone Number _____

Address _____ City _____ State _____ ZIP _____

Occupation _____ How long with Employer _____

Gross Income per Month _____

Do you Own / Rent your Home _____ Monthly Payment _____

Name of Bank _____ Type of Account _____

Relationship to Applicant _____

LIST THREE CREDIT REFERENCES: Please list addresses, Account Numbers and Telephone Numbers for each account

<u>Name / Business</u>	<u>Address</u>	<u>Account Number</u>	<u>Telephone Number</u>	<u>Balance</u>

I certify that I have completed the above questions completely and honestly to the best of my knowledge. I authorize the investigation of my credit and employment history and the release of information about my credit experience.

Signature of Co-Signer _____ Date: _____

Rotary Club of Hopkinsville

Student Loan Application – Co-Signer Information (2 required)

Co-Signer 2

Name _____ Telephone _____ Email _____

Marital Status _____ Date of Birth _____ Social Security Number _____

Address _____ City _____ State _____ ZIP _____

Name of Employer _____ Telephone Number _____

Address _____ City _____ State _____ ZIP _____

Occupation _____ How long with Employer _____

Gross Income per Month _____

Do you Own / Rent your Home _____ Monthly Payment _____

Name of Bank _____ Type of Account _____

Relationship to Applicant _____

LIST THREE CREDIT REFERENCES: Please list addresses, Account Numbers and Telephone Numbers for each account

<u>Name / Business</u>	<u>Address</u>	<u>Account Number</u>	<u>Telephone Number</u>	<u>Balance</u>

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